



**January 18, 2017**

**Pledge Allegiance  
to the Flag**



# **Rate/Budget Hearing Agenda**

- ◆ **Department of Ecology**
- ◆ **Public Works Trust Fund**
- ◆ **Sewer O&M**
- ◆ **Settlement**



# Department Of Ecology

DOE fund is building up well with regular monthly payments. There is no recommendation of rate change to this fund.

Full Hookup	Stub	Cedar Creek	Old Sacheen
\$98.41	\$74.49	\$282.61	\$237.95



# Public Works Trust Fund

- Public Works Trust Fund interest only payment is due 6/1/17.
- Annual principal and interest payment due June 1 of each year to be paid according to the amortization schedule.



## Public Works Trust Fund cont.

- A. Begin monthly billing as fees and charges with the January billing.
  - This would bring in an annual income of \$165,120 (our first annual Public Works payment due 6/1/18 is \$156,952)



## Public Works Trust Fund cont.

- Full Hookup: \$45 ( $\$45 \times 275 \times 12$ ) \$148,500 annually
  - Stub: \$35 ( $\$35 \times 33 \times 12$ ) \$13,860 annually
  - CC: \$125 ( $\$125 \times 12$ ) \$1,500 annually
  - OS: \$105 ( $\$105 \times 12$ ) \$1,260 annually
- Total: \$165,120 annually



## Public Works Trust Fund cont.

B. This year, a one time fee is necessary & would net \$178,710 to be used to pay part of the interest due June 1, 2017

- Adding the 5 monthly payments from Jan. to May would net \$67,140 for a total of \$245,850
- The remaining amount needed to pay the interest payment due 6/1 could come from the ECY debt service account.



## Public Works Trust Fund cont.

**ONE TIME** annual payment to be due in  
March of 2017 that would bring in  
\$178,710

- Full Service: \$525 ( x 275 = \$162,750)
  - Stub: \$400 ( x 33 = \$13,200)
  - CC \$1,500
  - OS \$1,260
- TOTAL: \$178,710





# Settlement Payment

- The District responsibility is \$300,000
  - Split evenly over each ERU would require a monthly payment of \$8

# System Operation: O&M

- **Nathan Johnson passed his operator's test**
  - According to policy an additional \$1 per hour is to be paid.
  - Another \$1 per hour is due with the full certification (Spring 2017).
  - The recommendation is to increase the O&M rate by \$2 per month to cover this and other operating expenses.

Full Hookup	Stub	Cedar Creek	Old Sacheen
\$27.00	\$13.50	\$54.00	\$54.00

# Monthly Payment Summary

.	Full	Stub	CC	OS
DOE	\$98.41	\$74.49	\$282.61	\$ 237.95
PW	\$45.00	\$35.00	\$125.00	\$ 105.00
Settlement	\$8.00	\$8.00	\$ 8.00	\$ 8.00
O&M	\$27.00	\$13.50	\$ 54.00	\$ 54.00
<b>TOTAL</b>	<b>\$178.41</b>	<b>\$130.99</b>	<b>\$469.61</b>	<b>\$ 404.95</b>



Regular Meeting  
February 8, 2017 @ 5 pm